



American Society of Women Accountants
Fort Worth Chapter

February 2011

Volume 54, Issue 8

Connections that Count!

ASWA Mission Statement

"The mission of the American Society of Women Accountants shall be to enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession"

Tax Update

Meadows, Collier, Reed, Cousins, Crouch & Ungerman, L.L.P.

Mary E Wood

Ms. Wood's practice concentrates on resolving federal and state tax controversies. She represents individuals, closely-held businesses, and large corporations in IRS audits, appeals, and litigation in the United States Tax Courts, Federal District Courts and United States Court of Federal Claims. Ms. Wood also represents taxpayers in disputes with the Texas Comptroller of Public Accountants and other state tax agencies.

Prior to joining the firm in 2006, she was a litigation associate with a Texas law firm.

Areas of Practice:

- Income Tax Litigation
- Estate and Gift Tax Litigation
- Commercial Litigation
- Texas and Multi-State Tax

Kathryn W. Lyles

Ms. Lyles practice focuses primarily on tax planning for entrepreneurs and closely-held businesses to structure transactions in the most tax advantageous manner. She also concentrates on comprehensive tax planning for individual business owners and families, including estate planning, to minimize tax consequences and probate costs arising with transfer of wealth and business succession planning to consummate a change of ownership or control with emphasis on tax efficiency, seamless transfer to avoid business disruptions, and continual financial support for the owner as deemed necessary by the parties. Ms. Lyles is also involved in litigation dealing with individual, business, and estate tax controversies.

Areas of Practice:

- Income Tax and Business Planning
- Income Tax Litigation
- Estate and Gift Tax Litigation

February 23, 2011

1 Hour CPE

Reata Restaurant

35th Room

310 Houston Street

Fort Worth, TX 76102

11:30 AM Networking

11:45 AM Business Meeting

12:10pm Speaker

1:00PM Adjourn

\$25 per person

RSVP to

Carmen Carpenter

carmen.carpenter@frostbank.com



WELCOME

NEW MEMBERS

- Christa Humphries
- Carol Nichols
- Becky DaVee
- Brittany Baumann
- Lacy Fontaine
- Catherine Conroy
- Danielle Brannam

Upcoming Topics:

Evelyn Dyson with the Internal Revenue Service

Cheryl Coon: The Legal Side of the Healthcare Bill

President's Letter

February 2011

I got an unexpected four day "vacation" last week. Four days cooped up in the house with three children is not exactly my idea of a "vacation". :-) Unfortunately, we often encounter unexpected and unpredictable situations that we have no control over. As professionals, I'm sure you've all experienced a client or co-worker that said, "Oh, by the way..." This week it's likely to be followed by...I need that project, report, check (fill in the blank here) as soon as possible. These clients, co-workers, bosses inevitably have no sympathy for the unexpected weather that rolled in last week. Besides you just had a four day "vacation", you're refreshed and ready to conquer the world right?! Of course, I haven't even touched on what we encounter as mothers, wives, friends, etc. Luckily, you're a resilient, strong, phenomenal woman!! Sometimes we just need someone who understands to listen to us vent or to remind us how truly amazing we are. I hope you're making those kinds of connections with fellow ASWA members. As a reminder of how truly phenomenal you all are, I leave you with a Maya Angelou poem. I hope it helps you to conquer that unpredictable world! ~Misty

Phenomenal Woman

Pretty women wonder where my secret lies.
I'm not cute or built to suit a fashion model's size
But when I start to tell them,
They think I'm telling lies.
I say,
It's in the reach of my arms
The span of my hips,
The stride of my step,
The curl of my lips.
I'm a woman
Phenomenally.
Phenomenal woman,

That's me.

I walk into a room
Just as cool as you please,
And to a man,
The fellows stand or
Fall down on their knees.
Then they swarm around me,
A hive of honey bees.
I say,
It's the fire in my eyes,
And the flash of my teeth,
The swing in my waist,
And the joy in my feet.
I'm a woman
Phenomenally.
Phenomenal woman,
That's me.

Men themselves have wondered
What they see in me.
They try so much
But they can't touch
My inner mystery.
When I try to show them
They say they still can't see.
I say,
It's in the arch of my back,
The sun of my smile,
The ride of my breasts,
The grace of my style.
I'm a woman
Phenomenally.
Phenomenal woman,
That's me.

Now you understand
Just why my head's not bowed.
I don't shout or jump about
Or have to talk real loud.
When you see me passing
It ought to make you proud.
I say,
It's in the click of my heels,

The bend of my hair,
The palm of my hand,
The need of my care,
'Cause I'm a woman
Phenomenally.
Phenomenal woman,
That's me.

Maya Angelou

~www.poemhunter.com



Other Local Chapters

DFW-Mid Cities (Chapter 113)

Dinner Meeting

Meet 2nd Thursday

The Texas Star

(No meetings in Feb & Jul)

Reservations: Leila Khoury

(817) 571-5126

Dallas

Dinner Meeting

Meet 2nd Tuesday 6:30pm

February Birthdays:

Barbara Kennedy — Feb. 2

Kelsey Wimmer – Feb. 5

Jan Bass — Feb. 14

Esther Parker—Feb. 18

Fort Worth Chapter 59

Meeting Minutes 1/26/2011

Attendance

Misty Brown, President; Karanae Barrey, Vice President; Carmen Carpenter, Treasurer; Erin Ferreira, Secretary; and 1 speaker, for a total of __ members and __ guests.

Opening

Following 20 minutes of networking, the meeting was opened by Misty Brown at 11:50am.

New ASWA FW Chapter Padfolios were presented to each member as they paid their meeting fee.

Reports

Approval of minutes: Misty Brown asked for approval of the minutes as presented in the newsletter. Approved by Laurie Barbee, seconded by Dan Chick, accepted by membership.

Treasurer's report: Misty Brown asked for approval of the treasurer's report as previously emailed. Approved by Jan Bass, seconded by Gillian Coleman, accepted by membership.

Misty asked members to introduce their guests.

Officer Reports:

Vice President – Karanae Barrey

Wine glasses are available for sale to membership for \$12

Happy Hour at DeJaney's next Wednesday Feb 2nd at 5:15pm

Secretary – Erin Ferreira

Bylaws and Standing Rules - approval of changes are still pending review with National.

Business Cards were ordered for our chapter please see Erin if you would like some to hand out.

Chapter dues will be increased by \$3 for the 2011/2012 fiscal year

Nominating committee is to be chosen by the next chapter meeting. Currently the committee nominations are Debbie Russell and Jamye Shaffer

Treasurer – Carmen Carpenter

December Social was a success and a great time. Pictures will be posted soon.

Facebook – we now have a chapter Facebook page. Just search FW Chapter ASWA and "like" us to be a part of the group

Committee Reports:

Membership – Jamye Shaffer (not present) (reported by Misty Brown)

We have reached our 10 new member goal

ASWA name tags and padfolios were presented to new members.

Job Book – Talana Anderson – no report

Newsletter – Jamye Shaffer (not present) – no report

Social – Kelsey Wimmer (not present) – no report

Scholarship – Rebeca Gonzalez (not present) – no report

Speaker

Karanae Berry introduced the speaker, Justin Hoover from Winstead. Topic: Choosing the right entity for your new business. Justin may be contacted at jhoover@winstead.com for copies of his presentation.

Adjournment

The meeting was adjourned by Misty Brown at 1 p.m.

Our next meeting we will be at Reata on February 23, 2011 at 11:30am.

Submitted

Submitted by Erin Ferreira

We now have a chapter Facebook page. Just search FW Chapter ASWA and "like" us to be a part of the group



February Lunch Menu

Choice of One Entrée

Stacked Chicken Enchiladas w/ Tomatillo Cream Sauce, Spanish Rice, Beans

Or

Reata's Club Sandwich with Homemade Chips

Or

Field Green Salad with Sherry Wine Vinaigrette Dressing served with Grilled Chicken

Choice of One Dessert

Bread Pudding Tamale (Seasonal Flavors)

Or

West Texas Pecan Pie

Or

Fresh Fruit

Save The Date
2011

Joint National Conference
October 24-26, 2011

Charlotte, North Carolina

JNC at a Glance:
<http://awscpa.org/>

**2010 – 2011
Officers & Directors**

		<u>Telephone</u>	<u>E-mail</u>
President	Misty Brown	817-547-5776	Misty_brown@birdville.k12.tx.us
Vice-President	Karanae Barrey	817-259-9042	Karanae.barrey@wpcpa.com
Secretary	Erin Ferreira	214-517-4706	Erin.ferreira@weaverllp.com
Treasurer	Carmen Carpenter	817-420-5015	Carmen.carpenter@frostbank.com
Director	Debbie Russell	817-649-8154	drussell@jrpartners.com
Director	Brandi Fletcher	817-259-9262	Brandi.fletcher@wpcpa.com
Director	Kelsey Wimmer	806-549-2902	redoakwt8@earthlink.net

Committee Chairs

		<u>Telephone</u>	<u>E-mail</u>
Jobs/Resumes	Talana Anderson	817-478-4848	Talana@midland-midco.com
Membership	Jamye Shaffer	817-332-2301x137	jshaffer@rcosolutions.com
Newsletter	Jamye Shaffer	817-332-2301x137	jshaffer@rcosolutions.com
Parliamentarian	Jan Bass	817-222-0646	janbass@charter.net
Scholarship	Rebeca Gonzalez	817-882-7342	regonzalez@weaverandtidwell.com
Social	Kelsey Wimmer	806-549-2902	redoakwt8@earthlink.net
Web Master	Nicole Kennedy	817-287-1651	Nicole.kennedy73@att.net

LIKE US ON
FACEBOOK!

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Misty Brown — President
February 2011